

Home Assignment 2023

2nd Semester (Hons.)

Subject: Economics

Paper: ECO-HC-2016 Introductory Macroeconomics

Last Date of Submission: 13th April, 2023

1. Answer the following questions (Any Two): **5×2=10**

- a) Define inflation. Explain social costs of inflation.
- b) Write functions of money.
- c) Distinguish between real GDP and nominal GDP.