

**Home Assignment 2021**  
**5<sup>th</sup> Semester (Hons.)**  
**Subject: Economics**  
**Paper: ECO-HE-5036 Public Finance**  
**Full Marks: 20**  
**Last date of Submission: 15<sup>th</sup> December**

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**1. Answer the following questions:**

**5×4=20**

- a) What are the main instruments of fiscal policy?
- b) Briefly discuss different types of government budget.
- c) What are the characteristics of public good?
- d) Explain progressive, proportional and regressive taxation.