

**Home Assignment 2024**  
**6<sup>th</sup> Semester (Hons.)**  
**Subject: Economics**  
**Paper: ECO-HE-6026 International Economics**  
**Last Date of Submission: 20<sup>th</sup> April**

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**1. Answer the following questions:**

**5×4=20**

- a) Explain how the Heckscher-Ohlin theory explains international trade.
- b) Distinguish between tariff barriers and non-tariff barriers.
- c) Discuss arguments in support of free trade.
- d) Distinguish between fixed and flexible exchange rate.