

**Home Assignment 2024**

**4<sup>th</sup> Semester (Hons.)**

**Subject: Economics**

**Paper: ECO-HC-4026 Intermediate Macroeconomics-II**

**Last Date of Submission: 20<sup>th</sup> April**

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**1. Answer the following questions:**

**5×4=20**

- a) Explain the technical attributes of Keynesian consumption function.
- b) Discuss the main features of classical school of macroeconomic thought.
- c) Discuss the government budget constraint.
- d) What are the determinants of business fixed investment?