

HOME ASSIGNMENT

Economics (Honours)

ECO-HC-2026: Mathematical Methods in Economics – II

Full Marks: 30

Last date of Submission: 2nd April, 2023

1. What do you mean by Matrix? Explain about types of matrices with example.

Or, 8

What is determinant? Write its properties.

2. If $A = \begin{bmatrix} 1 & 2 & 3 & 4 \\ 0 & 1 & 2 & 3 \end{bmatrix}$ and $B = \begin{bmatrix} 1 & 0 \\ 2 & 1 \\ 3 & 2 \\ 4 & 3 \end{bmatrix}$, find AB and BA. 3

3. Examine whether the matrix $A = \begin{bmatrix} 3 & 1 \\ -1 & 2 \end{bmatrix}$ satisfies the matrix equation $A^2 - 5A + 7I = O$, where I and O denote the identity matrix and null matrix of order (2X2) respectively. 3

4. Define singular and non-singular matrix. Find the inverse of the following matrices:

(a) $A = \begin{bmatrix} 5 & 0 & 3 \\ 6 & 2 & 1 \\ 1 & 4 & 3 \end{bmatrix}$ 7

(b) $A = \begin{bmatrix} 4 & 5 & 8 \\ 2 & 0 & 4 \\ 3 & 1 & 6 \end{bmatrix}$

5. Solve the following equation system by Matrix Inversion Method: 5

$$4x + 3y - 2z = 7$$

$$x + y = 5$$

$$3x + z = 4$$

6. Solve the following equation system by Cramer's Rule: 4

$$5x + 3y + z = 16$$

$$2x + y + 3z = 11$$

$$x + 2y + 9z = 25$$