

Home Assignment 2022
4th Semester (Hons.)
Subject: Economics
Paper: ECO-HC-4026 Intermediate Macroeconomics-II
Last Date of Submission: 30th August

1. Answer the following questions:

5×4=20

- a) Explain Keynesian Psychological Law of Consumption.
- b) Briefly mention Fisher's Quantity Theory of Money.
- c) Compare the Classicals and New-Classicals.
- d) Write a short note on government budget constraint.