**Home Assignment**

**B.A. 3rd Semester**

**Department of Economics**

**Paper: ECO-HC-3016-Intermediate Microeconomics - I**

**Total Marks: 20**

1. ‘No two isoquants can intersect each other.’ – Explain. 5
2. Explain the effects of changes in income on budget line. 5
3. What are the properties of indifference curve? 5
4. Explain the different types of demand. 5